



Division of Insurance

July 6, 2012

FOR IMMEDIATE RELEASE

Contact: Marianne Goodland, Public Information Officer,
Colorado Division of Insurance, 303.894.2261
Cory Everett-Lozano, Interim Public Information Officer, 303.894.2913

Small Businesses Damaged by Waldo Canyon Fire May Have a Hidden Asset to Help Recover Losses

Denver – Small businesses damaged by the Waldo Canyon fire in Colorado Springs may be able to recover some of their losses through Business Interruption Coverage.

Business Interruption Coverage is a standard, but not often well-known, part of property and casualty insurance policies sold under a Business Owner's Policy (BOP). It helps a small business by covering income lost due to a disaster such as the Waldo Canyon fire.

The insurance may cover:

- Profits that would have been earned (must be documented with financial statements);
- Operating expenses, such as utilities;
- The cost of operating out of a temporary location;
- Reasonable expenses to allow the business to continue operating while the property is being repaired or rebuilt.

Small business owners whose business locations suffered smoke or fire damage from the Waldo Canyon fire should contact their insurance companies and/or insurance agents for more information.

The Colorado Division of Insurance also has more information on insurance for small businesses [here](#).

###

The [Colorado Division of Insurance](#) regulates the insurance industry and assists consumers and other stakeholders with insurance issues.

*[DORA](#) is dedicated to preserving the integrity of the marketplace and is committed to promoting a fair and competitive business environment in Colorado.
Consumer protection is our mission.*